



PELICAN ISLE
YACHT CLUB

26° 17.5' N / 81° 49.3' W

CHARTING THE WAY TO EQUITY SOCIAL MEMBERSHIP

Equity Social Membership

- Waitlist is activated when Equity Social Memberships are at or above 250.
- Application and a non-refundable \$2,500 deposit is required to join our Waitlist.
- Waitlist will follow a "first-on, first off" practice; a position on the Waitlist is secured once the deposit is received.
- Applicant in Waiting will receive Club communications, but will not have access to Club amenities until fully activated.
- Once an offer of Membership is extended, activation must occur within 30 days.

Once the \$2,500 non-refundable deposit is paid, it will be applied to the initiation fee and will also lock-in the initiation rate.

It's Worth The Wait.

ADDITIONAL WAITLIST INFORMATION

- Those with a boating interest may prefer to explore an Equity Yacht Membership. There are presently a number of Equity Yacht Memberships available for transfer.
- Time spent on the Waitlist may vary. There is no guarantee of an activation within a set period of time.
- Slip availability changes regularly; for those that desire to bring a vessel to the Marina, please review our available slips and consult with our Director of Marine Services.
- If you have closed, or are about to close, on a Residence at Pelican Isle, please indicate this on your Application.

For Additional Information - Please Contact:

Kathie Pedit, CMP
Director of Marketing & Membership Development
239-566-1606 ext. 102
membership@piyc.net



WAITLIST ADDENDUM TO APPLICATION

Equity Social Membership Waitlist Addendum

I understand that my application for Equity Social Membership at Pelican Isle Yacht Club may or will be for a position on the Equity Social Membership Waitlist if the Equity Social Membership of the Club is at or above 250 Members. I further acknowledge:

- To be placed on the Waitlist, Applicants must complete the full application process to include a background check and interview.
- Upon acceptance, a non-refundable deposit of \$2,500 will be required to secure a position on the Waitlist and locks in the current initiation rate.
- Waitlist will be managed in a "first-on, first-off" manner. Establishing the position on the Waitlist is based on the date that the non-refundable deposit is received.
- Once extended an offer to activate an Equity Social Membership, *PIYC Applicant in Waiting* must accept, in writing, with-in 30 days to secure Membership.
 - Upon activating an Equity Social Membership, the non-refundable deposit will be applied towards the initiation fee.
 - A *PIYC Applicant in Waiting* who declines to activate or fails to respond will forfeit their full deposit, but may rejoin the Waitlist if desired and be placed at the bottom of the list. Another non-refundable deposit will be required to re-join the Waitlist.

I understand that if accepted onto the Waitlist, there is no timeframe implied or guaranteed, and that the deposit is non-refundable should I decide to remove my name from the Waitlist. Further, boat slip availability in our Marina is also variable, and changes to inventory will not influence Waitlist Management.

Please acknowledge your understanding of the above by signing a copy of this addendum to be submitted with the Membership Application.

Name: _____ Date: _____ Signature: _____

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